

## **Oxfordshire Chess Association**

### **Treasurer's Report to 2021 AGM**

From a financial point of view anyway, this has been an uneventful year. Income relating to the 2020-21 year was zero: since we were unable to provide any over-the-board chess, we charged clubs no affiliation fees. Costs relating to this year were very low at approximately £39, so our expected loss relating to this year is £39. This consists of flowers for Ian Brookes' funeral plus the engraving of just two trophies. (None of the usual divisional awards were made because the online competition had a different structure. We awarded only the Lester Millin Shield for best junior, and the Ray Starkie Cup for best game.)

The annual accounts before you consist largely of reimbursements related to the previous year (2019-20). Last year I mentioned that the OCA's expenditure has historically exceeded our income by about £75 per year. Rather than increase club affiliation fees to address this, we have continued to very slowly erode our large capital, which currently stands at approximately £2800.

Last year I recommended allocating £1800 of that £2800 to development, keeping £1000 to use for cash flow and unanticipated expenses.

I propose that the current club affiliation fees be restored to the pre-pandemic level of £10 per team.

**Sara Sengenberger**  
**OCA Treasurer**  
**19 August 2021**